



Closed-End Funds

2016 Supplemental Tax Information

(To accompany Form 1099-DIV)

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The enclosed information is being provided as federal, state and local supplemental tax information. Due to the many differences in state and local tax regulations, shareholders of UBS closed-end funds should consult their tax advisors. If you have any questions concerning UBS closed-end funds, please call us toll-free at 1-888-793 8637.

This notice is provided to you for informational purposes only, and should not be considered tax advice. UBS Asset Management (Americas) Inc. does not offer tax or legal advice. Please consult with your tax advisor regarding your personal circumstances.

Sources of Ordinary Income Dividends/Distributions—Calendar Year 2016

Most states exempt interest earned on obligations of the federal government from state and local income taxes. This may allow a portion of a fund's dividends/distributions paid to be exempt from state and local income taxes. However, the exemption requirements vary from state to state. For example, some states require that a minimum percentage, usually 50% of a fund's assets, consist of U.S. government securities at the end of each fiscal quarter to be exempt from state taxes. None of the UBS closed-end funds met this requirement for 2016. Please consult your tax advisor regarding specific state tax requirements.

The table below indicates the sources of ordinary income dividends/distributions paid by the funds during the calendar year 2016 from investments in U.S. government and agency obligations. None of the funds paid dividends/distributions which qualify for the corporate dividends received deduction ("DRD"). Ordinary income dividends/distributions are reported on Form 1099-DIV in Box 1a. Qualified dividends are shown in Box 1b on Form 1099-DIV.

Percentage of Ordinary Income Dividends/Distributions

	U.S. Treasury Obligations	Other Direct U.S. Government Obligations ¹	Federal Home Loan Mortgage Corp. (FHLMC)	Federal Nat'l Mortgage Association (FNMA)	Government Nat'l Mortgage Association (GNMA)	Qualifying Dividends for Corporate DRD
Fort Dearborn Income Securities, Inc. ²	8.84%	0.00%	4.84%	2.45%	1.18%	0.00%
Global High Income Fund Inc. [†]	0.00	0.00	0.00	0.00	0.00	0.00
Managed High Yield Plus Fund Inc. ^{3†}	0.00	0.00	0.00	0.00	0.00	0.00
Strategic Global Income Fund, Inc. [†]	0.88	0.00	0.03	0.10	0.08	0.00

¹ Includes: Federal Farm Credit Bank, Federal Home Loan Bank, Student Loan Marketing Association, and Tennessee Valley Authority securities.

² Prior to the opening of business on May 23, 2016, Fort Dearborn Income Securities, Inc. reorganized into the Class P shares of the UBS Total Return Bond Fund.

³ The Fund designates 91.34% of ordinary income dividends paid during the 2016 calendar year as interest related dividends (as defined in Section 871 (k)(1)(A) of the Internal Revenue Code).

[†] Each of these funds ceased operations and paid a liquidating distribution to shareholders in 2016.