

 **UBS FINANCIAL SERVICES INC.**

| As of Date         | Adjusted Net Capital | Net Capital Requirement | Excess Net Capital |
|--------------------|----------------------|-------------------------|--------------------|
| July 31, 2017      | \$1,474,913,997      | \$125,000,459           | \$1,349,913,538    |
| June 30, 2017      | \$1,351,169,445      | \$123,616,508           | \$1,227,552,937    |
| May 31, 2017       | \$1,338,226,072      | \$128,346,729           | \$1,209,879,343    |
| April 30, 2017     | \$1,264,712,996      | \$121,786,529           | \$1,142,926,467    |
| March 31, 2017     | \$1,279,952,100      | \$121,411,307           | \$1,158,540,793    |
| February 28, 2017  | \$1,294,908,052      | \$122,362,879           | \$1,172,545,173    |
| January 31, 2017   | \$1,411,814,492      | \$117,053,954           | \$1,294,760,538    |
| December 31, 2016* | \$1,338,859,966      | \$119,563,458           | \$1,219,296,508    |
| November 30, 2016  | \$1,317,017,630      | \$121,184,560           | \$1,195,833,070    |
| October 31, 2016   | \$1,216,041,190      | \$116,356,214           | \$1,099,684,976    |
| September 30, 2016 | \$1,164,721,970      | \$122,560,855           | \$1,042,161,115    |
| August 31, 2016    | \$1,222,001,315      | \$123,443,028           | \$1,098,558,287    |
| July 31, 2016      | \$1,226,290,583      | \$127,318,406           | \$1,098,972,177    |

\* The Adjusted Net Capital, Net Capital Requirement, and Excess Net Capital have been adjusted since initially posted.  
UBS Financial Services Inc. is a subsidiary of UBS Group AG.