

Facts & figures

Headquartered in Zurich and Basel, Switzerland, UBS is a client-focused financial services firm that offers a combination of wealth management, asset management and investment banking services on a global and regional basis. By delivering a full range of advice, products and services to its private, corporate and institutional clients, UBS aims to generate sustainable earnings, create value for its shareholders, and become the choice of clients worldwide.

UBS is present in all major financial centers worldwide. It has offices in over 50 countries, with about 37% of its employees working in the Americas, 37% in Switzerland, 16% in the rest of Europe and 10% in Asia Pacific. UBS employs about 65,000 people around the world. Its shares are listed on the SIX Swiss Exchange and the New York Stock Exchange (NYSE).

Wealth Management & Swiss Bank

Wealth Management & Swiss Bank focuses on delivering comprehensive financial services to high net worth and ultra high net worth individuals around the world – except to those served by Wealth Management Americas – as well as private and corporate clients in Switzerland. Our Wealth Management business unit provides clients in over 40 countries, including Switzerland, with financial advice, products and tools to fit their individual needs. Our Retail & Corporate business unit provides individual and business clients with an array of banking services, such as deposits and lending, and maintains a leading position across its client segments in Switzerland.

Wealth Management Americas

Wealth Management Americas provides advice-based solutions through financial advisors who deliver a fully integrated set of products and services specifically designed to address the needs of ultra high net worth, high net worth and core affluent individuals and families. It includes the domestic United States business (Wealth Management US), the domestic Canadian business and the international business booked in the United States.

Global Asset Management

Global Asset Management is a large-scale asset manager with businesses well-diversified across regions, capabilities and distribution channels. It offers investment capabilities and investment styles across all major traditional and alternative asset classes. These include equities, fixed income, currency, hedge fund, real estate and infrastructure investment capabilities which can be combined into multi-asset strategies. The Fund Services unit provides professional services including legal fund set-up, accounting and reporting for traditional investment funds and alternative funds.

Investment Bank

The Investment Bank provides securities and other financial products and research in equities, fixed income, rates, foreign exchange and commodities. It also provides advisory services and access to the world's capital markets for corporate and institutional clients, sovereign and governmental bodies, financial intermediaries, alternative asset managers and private investors.

UBS key figures

CHF million, except where indicated	As of or for the year ended		
	31.12.10	31.12.09	31.12.08
Group results			
Operating income	31,994	22,601	796
Operating expenses	24,539	25,162	28,555
Operating profit from continuing operations before tax	7,455	(2,561)	(27,758)
Net profit attributable to UBS shareholders	7,534	(2,736)	(21,292)
Diluted earnings per share (CHF)	1.96	(0.75)	(7.63)
Key performance indicators, balance sheet and capital management			
Performance			
Return on equity (RoE) (%)	16.7	(7.8)	(58.7)
Return on risk-weighted assets, gross (%)	15.5	9.9	1.2
Return on assets, gross (%)	2.3	1.5	0.2
Growth			
Net profit growth (%)	N/A	N/A	N/A
Net new money (CHF billion) ¹	(14.3)	(147.3)	(226.0)
Efficiency			
Cost/income ratio (%)	76.5	103.0	753.0
Capital strength			
BIS tier 1 ratio (%)	17.8	15.4	11.0
FINMA leverage ratio (%)	4.45	3.93	2.45
Balance sheet and capital management			
Total assets	1,317,247	1,340,538	2,014,815
Equity attributable to UBS shareholders	46,820	41,013	32,531
BIS total ratio (%)	20.4	19.8	15.0
BIS risk-weighted assets	198,875	206,525	302,273
BIS tier 1 capital	35,323	31,798	33,154
Additional information			
Invested assets (CHF billion)	2,152	2,233	2,174
Personnel (full-time equivalents)	64,617	65,233	77,783
Market capitalization	58,803	57,108	43,519

¹ Excludes interest and dividend income.

Source: Annual Report 2010

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